

One Hen: How One Small Loan Made a Big Difference
Opportunity Cost Activity Sheet

Time Allocation: 25-30 minutes

Grade Level: 3-5

Objectives:

- The student will understand that choices are influenced by individual values, tastes, and habits.
- The student will understand that choices result in an opportunity cost.

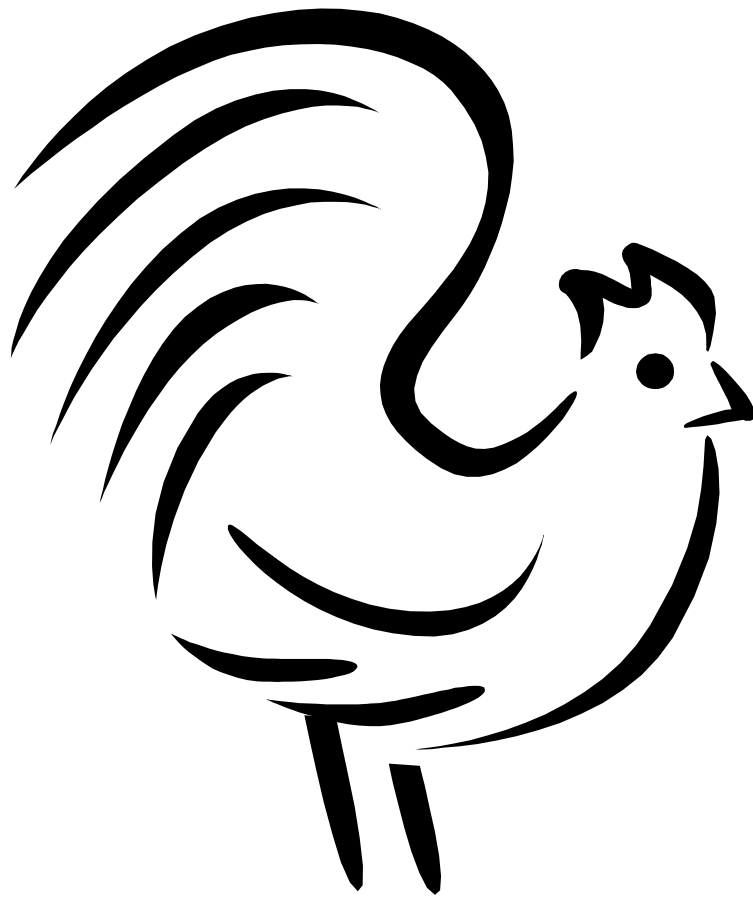
Materials:

- Color Sheets for the truck and cow (copied as two-sided)
- Crayons or colored pencils (do not use markers as they tend to bleed through the paper)
- Scissors

Procedure:

1. Prepare and collect materials prior to class.
2. Introduce the lessons by saying: “Time and resources are scarce. Therefore, we have to make choices. For example, when Kojo chose to sell his hen’s eggs at the market he gave up the opportunity of eating them. His opportunity cost for making the money when he sold the eggs was the joy and nutrition he would have gotten for eating them. **Opportunity Cost** is defined as *the next best thing that is foregone (given up) when making a choice.*”
3. Distribute the two-sided color sheets and coloring tools. Tell the students that they have ten minutes to color both the truck and the hen.
4. Distribute the scissors and inform the students that they now have to select **either** the hen **or** the truck to cut out. Tell them that they will need to choose one over the other and this is an example of **opportunity cost**.
5. Encourage the students to identify their choice and the opportunity cost associated with their decision.
6. Display the students’ artwork on a bulletin board titled “Kojo’s Opportunity Cost”.

Black-line Picture of
HEN



Black-line Picture of

TRUCK

