Name:	Date:	

Activity 2: Same Data?

Directions: Each of the tables below show the real gross domestic product per capita in the United States. Review the graphs and answer the questions.

Graph A

Real GDP per Capita in the United States

52,000
48,000
40,000
36,000
32,000
28,000
21,000
21,000
11,000
1970
1980
1990
2000
20,000
Source: U.S. Department of Labor: Bureau of Labor Statistics
Shaded areas indicate US recessions
2013 research. stlouisled org

Graph B



http://research.stlouisfed.org/fred2/graph/?g=IGF

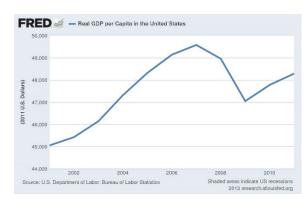
Graph B: http://research.stlouisfed.org/fred2/graph/?g=IGC

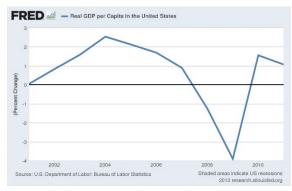
- 1. What is similar about the two graphs above?
- 2. What is different about the two graphs above?
- 3. Why are the units on the Y-axis of each graph given as 2011 dollars and not just dollars?
- 4. Do the graphs above use the same data? Explain.
- 5. Explain a case in which you would use the graph on the right instead of the one on the left.
- 6. Using Graph A, what would you expect the real GDP per capita to be in ten years? Why?
- 7. Using Graph B, what would you expect the real GDP per capita to be in ten years? Why?
- 8. Are your answers to numbers 6 and 7 above the same? Explain why or why not.
- 9. Which graph would give a consumer confidence that real GDP per capita will rise over time?

Name:	Date:	

Graph C

Graph D





Left graph: http://research.stlouisfed.org/fred2/graph/?g=IGI

Right graph: http://research.stlouisfed.org/fred2/graph/?g=IGM

- 10. What is similar about the two graphs above?
- 11. What is different about the two graphs above?
- 12. Do the graphs above use the same data? Explain.
- 13. Explain a case in which you would use the graph on the right instead of the one on the left.