| Interest <br> Rate | Payment <br> Amount | \# of Payments | Present Value |
| :---: | :---: | :---: | :---: |
| $10 \%$ | $\$ 1,000,000$ | 20 | $\$ 8,5 I 3,563.72$ |
| $9 \%$ | $\$ 1,000,000$ | 20 | $\$ 9, I 28,545.67$ |
| $8 \%$ | $\$ 1,000,000$ | 20 | $\$ 9,818,147.41$ |
| $7 \%$ | $\$ 1,000,000$ | 20 | $\$ 10,594,014.25$ |
| $6 \%$ | $\$ 1,000,000$ | 20 | $\$ 1 I, 469,92 I .22$ |
| $5 \%$ | $\$ 1,000,000$ | 20 | $\$ 13,590,326.34$ |
| $4 \%$ | $\$ 1,000,000$ | 20 | $\$ 14,877,474.86$ |
| $3 \%$ | $\$ 1,000,000$ | 20 | $\$ 16,35 I, 433.34$ |
| $2 \%$ | $\$ 1,000,000$ | 20 | $\$ 18,045,552.97$ |

