

## ***Money Tales Bingo***

### Concepts Review

**INTRODUCTION:** This activity serves as either an introduction or review of the economic and personal finance concepts featured in the four *Money Tales* books.

**GRADE LEVEL:** 3-5

**TIME ALLOCATION:** 20-30 minutes

**MATERIALS:**

- Activity- Bingo Game Boards (one for each student or small group)
- Bingo Markers, run off and cut in individual tokens, best on colored paper for contrast
- Envelopes or baggies to store the markers. (Other tokens such as coins or beans may be used.)
- Concept Strips-run off on card stock and cut in individual pieces
- Container for Concept Strips
- Writing Tools
- Scissors for cutting bingo markers and concept strips
- Copies of the Sheila Bair books for student reference: *Billy, the Borrowing Blue-Tooted Booby* [Albert Whiteman & Co., 2021], *Princess Persephone Loses the Castle* [Albert Whiteman & Co., 2021], *Princess Persephone's Dragon Ride Stand* [Albert Whiteman & Co., 2022], *Shark Scam* [Albert Whiteman & Co., 2021].

**OBJECTIVES:**

- The student will be able to define key economic and personal finance terms found in the featured books.
- The student will participate in an interactive class activity, following verbal directions.

**STANDARDS:**

- K.9 The student will
- a) recognize that people make choices because they cannot have everything they want; and
  - b) explain that people work to earn money to buy the things they want.
- 1.7 The student will explain the difference between goods and services and describe how people are consumers and producers of goods and services.
- 1.8 The student will explain that people make choices because they cannot have everything they want.

- 1.9 The student will recognize that people save money for the future to purchase goods and services.
- 2.10 The student will explain that scarcity (limited resources) requires people to make choices about producing and consuming goods and services.
- CE.14 The student will apply social science skills to understand personal finance and career opportunities by
  - a) identifying talents, interests, and aspirations that influence career choice;
  - b) identifying human capital such as attitudes and behaviors that strengthen the individual work ethic and promote career success;
  - c) identifying human capital such as abilities, skills, and education and the changing supply of and demand for them in the economy;
  - f) analyzing the financial responsibilities of citizenship, including evaluating common forms of credit, savings, investments, purchases, contractual agreements, warranties, and guarantees.


**PROCEDURE:**

1. Collect and prepare materials prior to class. Run off Bingo Game Boards, and Bingo Markers. Cut the Bingo Markers into pieces, allowing for at least 10 markers for each game board. Cut up the Concept Strips and place them in a container.
2. Introduce the lesson by explaining by telling the students they will be participating in a bingo game that will test their knowledge of economic and personal finance terms. Explain that these terms are found in the Money Tales book Series. Have the books available for student reference.
3. Note: There are two different game boards. The "Money Tales Bingo Galapagos Game Board" is based on the *Billy, the Borrowing Blue-Tooted Booby and Shark Scam* titles. The "Money Tales Bingo Ganymede Game Board" is based on the *Princess Persephone Loses the Castle* and *Princess Persephone's Dragon Ride Stand* titles.
4. Distribute the Bingo Game Cards and writing tools. Read the directions to the students, instructing them to fill out each card writing the terms in the boxes in a random matter. (Students may work independently, in pairs, or in small groups.)
5. Draw the Concepts out of the container one at a time. Read the definition to the students. After the definition is read, ask a student to tell the class what they think the correct concept being defined is. When the correct answer is shared, reread the definition and instruct the students to cover the work with a bingo marker.
6. Instruct the students to call out BINGO when there card has three markers in on row; vertically, horizontally, or diagonally. Check the correctness of the winning cards.
7. Clear the cards and repeat the game as time allows, thus making the students familiar with the featured terms.

Activity Sheet-

## Money Tales Bingo Galapagos Game Board

The 10 terms listed below are included in the Money Tales books that take place on the Galapagos Islands. Choose 8 of these words and write them on a different square on the bingo board.


		

1. Borrower
2. Compound Interest
3. Goods
4. Services
5. Ponzi Scheme
6. Money
7. Interest
8. Wants
9. Debt
10. Risk

Activity Sheet-

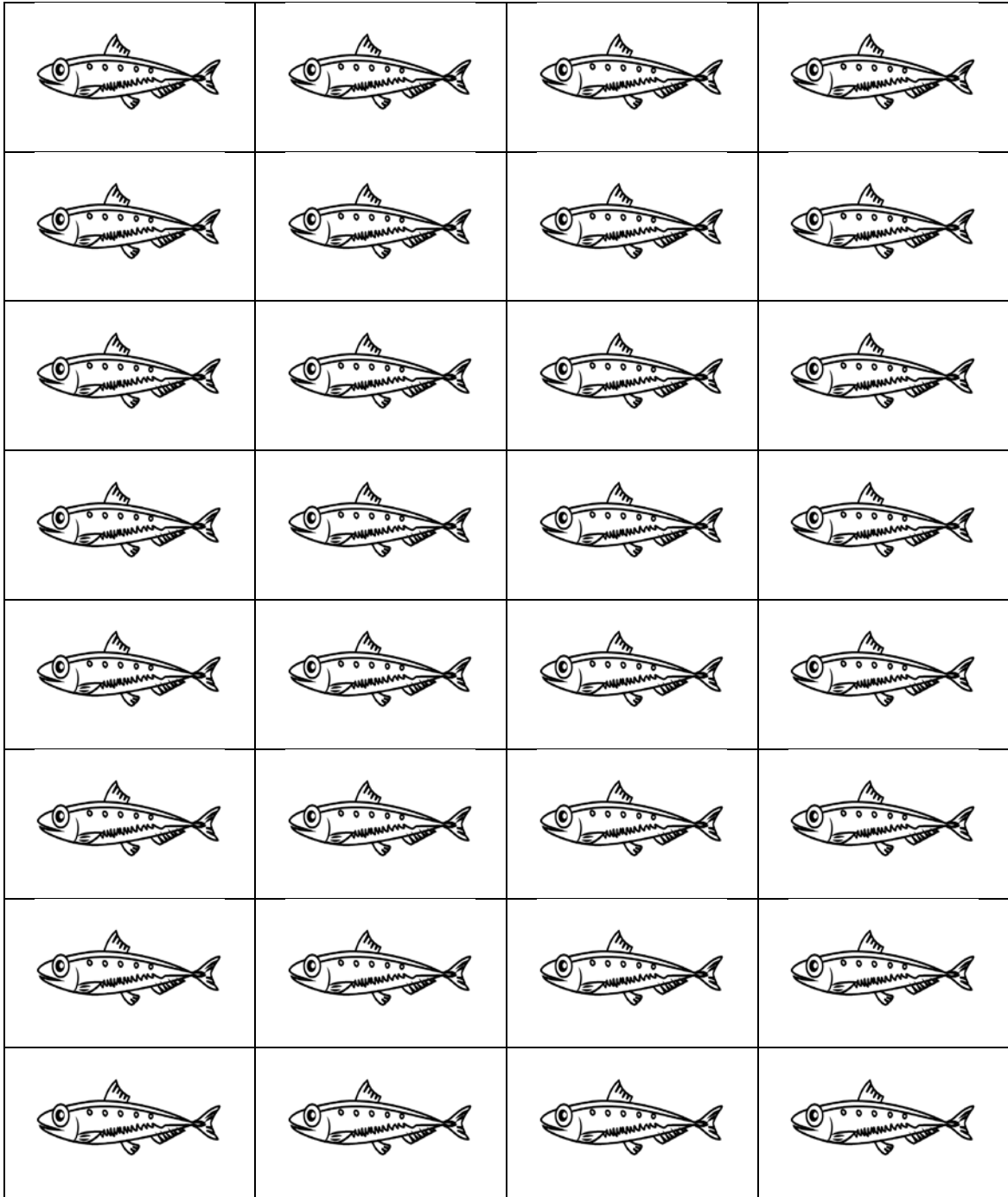
## Money Tales Bingo Ganymede Game Board

The 12 terms listed below are included in the Money Tales books that take place on the moon, Ganymede. Choose 8 of these words and write them on a different square on the bingo board.

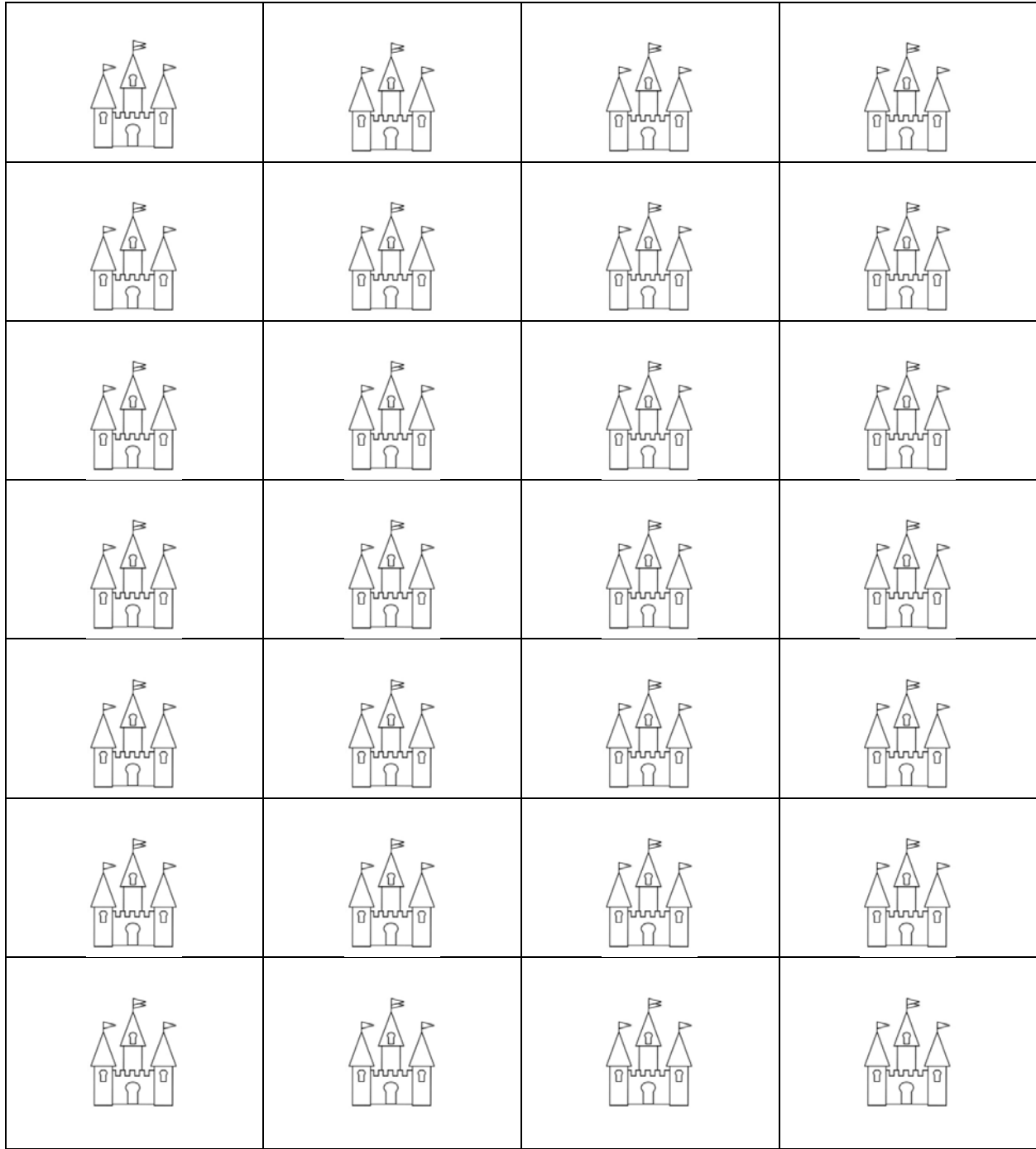
	 FREE SPACE	

1. Benefit
2. Compound Interest
3. Contract
4. Cost
5. Entrepreneur
6. Fine Print
7. Human Resource
8. Investing
9. Lender
10. Mortgage
11. Principal
12. Saving

### Money Tales Bingo Galapagos Makers



# Money Tales Bingo Ganymede Makers



## Money Tales Bingo Galapagos Concept Strips

An individual who has received and used something belonging to somebody else, with the intention of returning or repaying it--often with interest in the case of borrowed money.

### **Borrower**

Interest paid on the principal and on interest earned previously.

### **Compound Interest**

Things people make or use to satisfy needs and wants

### **Goods**

Activities that satisfy peoples' needs and wants.

### **Services**

A scam which generates returns for earlier investors with money taken from later investors.

### **Ponzi Scheme**

Anything commonly accepted in exchange of goods and services.

### **Money**

Money paid regularly, at a particular rate for the use of borrowed money. As an adjective: I'm no longer making any interest payments.

### **Interest**

Things people would like to have.

### **Wants**

Money owed to someone else.

### **Debt**

The chance of losing money.

### **Risk**

## Money Tales Bingo Ganymede Concept Strips

Monetary or non-monetary gain received because of an action taken or a decision made. <b>Benefit</b>
Interest paid on the principal and on interest earned previously. <b>Compound Interest</b>
A person who organizes resources to bring a new or better good or service to market in hopes of earning a profit. <b>Entrepreneur</b>
A written or spoken agreement that is enforceable by law. <b>Contract</b>
A part of a document spelling out restrictions and limitations often in small type or unclear language <b>Fine Print</b>
An amount that must be paid or spent to buy or obtain something. <b>Cost</b>
Assets possessed by individuals, including knowledge, talent, skills, health, and values. <b>Human Resource</b>
Money not spent now so it can be spent in the future. <b>Saving</b>
Putting money someplace with the intention of making a financial gain. <b>Investing</b>
One who lends; may be an individual or a business. <b>Lender</b>
A special type of loan for the purchase of a house or other real estate. <b>Mortgage</b>
An original amount of money invested or lent. <b>Principal</b>