

Compounding Your Savings Questions

Name: _____ Date: _____

Directions: Watch the video [No-Frills Money Skills Episode 1](#) and respond to these questions.

1. What is the best plan for building your saving?
2. What is the price people pay for using someone else's money?
3. What is the money deposited into a bank account that will earn interest called?
4. Why do banks pay interest?

