

## Financial Aid Cost Benefits

Name: \_\_\_\_\_ Date: \_\_\_\_\_

**Directions:** Record the costs and benefits of the sources of financial aid and the types of financial aid in the table below (Source: <http://www.collegequest.com/different-types-of-financial-aid-for-college.aspx>.) Use the information gained in the discussion to answer the question below.

Costs and Benefits of Financial Aid		
Financial Aid Options	Costs	Benefits
<b>Sources of Financial Aid</b>		
Federal Aid		
State Aid		
Institutional Aid		
Private Aid		
<b>Types of Financial Aid</b>		
Grants		
Scholarships		
Loans		
- Federal Loans		
- Private Loans		
Work Study		

## You're Going to College

Based on the information presented here, write a brief paragraph explaining which available option (or options) you would choose to help finance your college education. Be sure to explain your answer using costs and benefits of the choice.