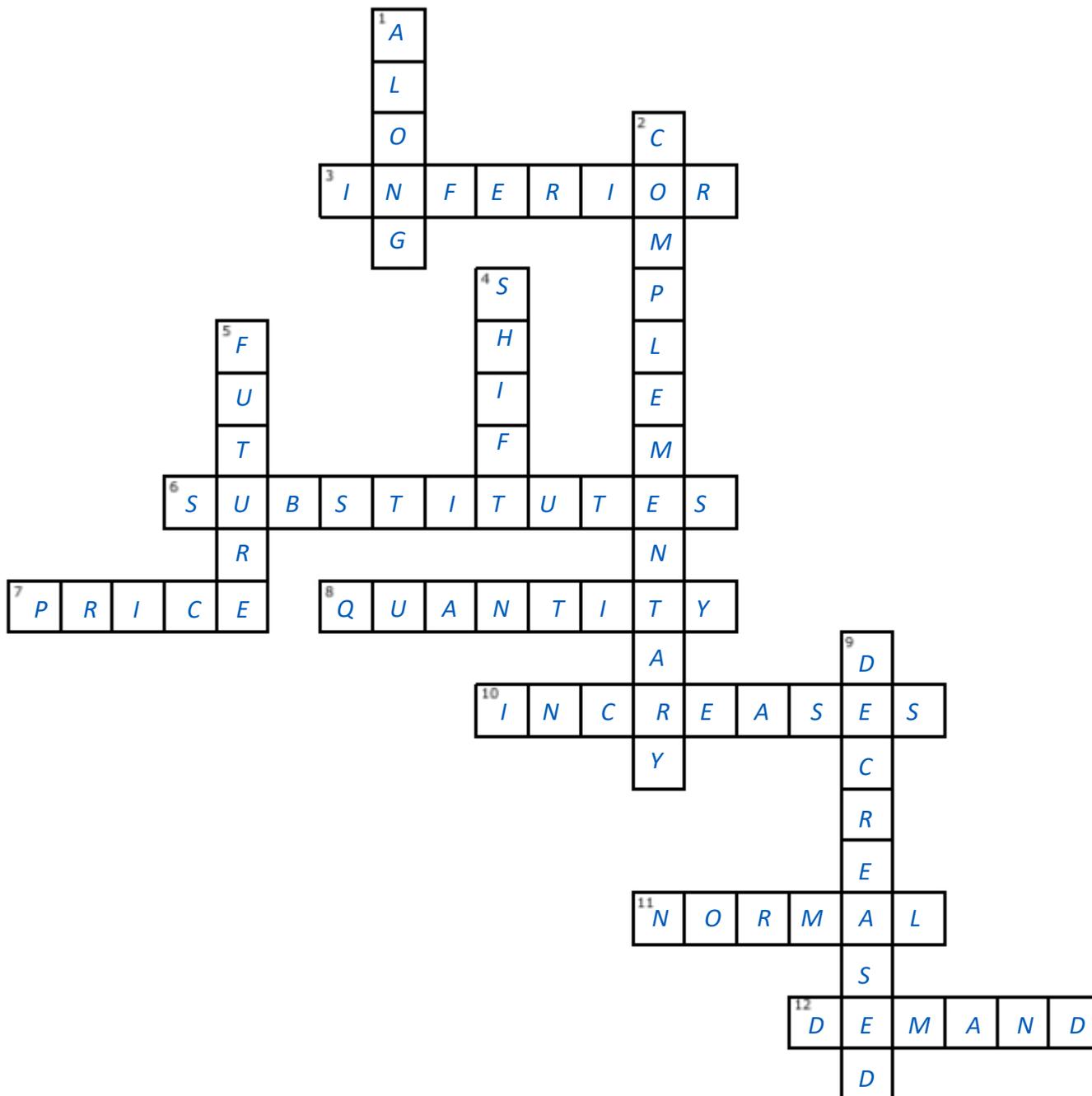


Would You Demand It? Answer Key



Across

3. As income increase, the demand for this type of good decreases.
6. Goods that can replace one another, such as butter and margarine.
7. The law of demand states that quantity demanded increase as _____ decreases.
8. _____ demanded is the amount of a good or service demanded at a particular price.
10. Expanding into foreign markets _____ both the number of buyers and the demand for goods and services.
11. As income increases, the demand for this type of good increases.
12. Being able and willing to buy a good or service.

Down

1. Movements _____ the demand curve illustrates the law of demand.
2. Goods that go together, like tennis rackets and tennis balls.
4. A _____ in the demand curve can result from changes in consumer preference, income, prices of related goods, number of buyers, and beliefs about the future.
5. _____ expectations of price and income can affect the present demand for goods and services.
9. An outbreak of mad cow disease _____ the demand for beef, because consumers bought less meat.