

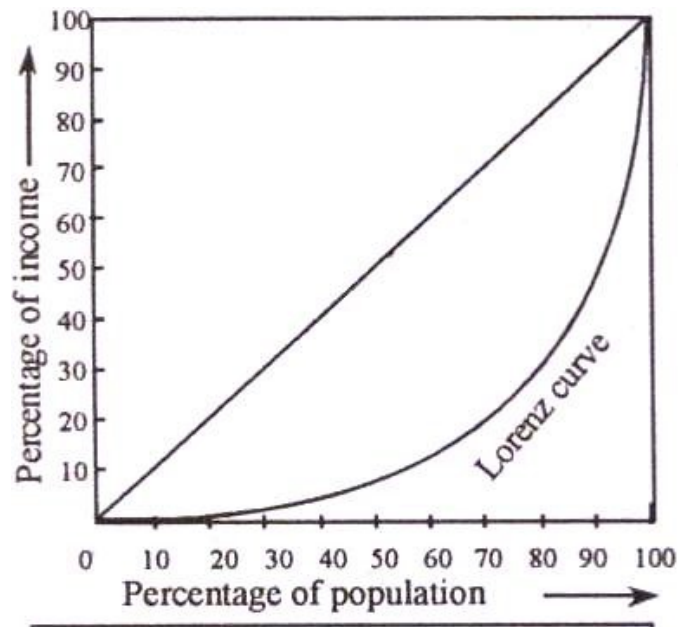
## Exit Ticket Answers

**Directions:** Answer the following questions in complete sentences and show all of your work.

1. What is the purpose of drawing a Lorenz Curve or calculating a Gini Coefficient?

*Both are used to measure income inequality in a nation.*

2. Describe the level of income inequality in a nation with the Lorenz Curve pictured below:



*This Lorenz Curve shows a higher degree of income inequality.*

3. Describe the level of income inequality in a nation with a Gini Coefficient of 30.

*This Gini Coefficient shows a low degree of income inequality.*

4. Which one is easier for you to interpret: a Lorenz Curve or a Gini Coefficient? Explain.

*Answers will vary. Some students prefer the visual representation, while others prefer the single number.*