

Exit Ticket

Name: _____

Date: _____

Directions: Answer the questions below in a complete sentence.

1. What does it mean for money to be a “medium of exchange?”
2. What does it mean for money to be durable?
3. What does it mean for money to be divisible?
4. What does it mean for money to be recognizable?
5. Other than **durable**, **divisible**, and **recognizable**, what are the other two main characteristics of money?
6. Why does money have value?